



Newsletter

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Bob Kyle—Telecom/Security
Ron Weissman—Software
Jan Jannink—Internet
David Deacon—Social

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Chris Meyer
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Life Science Committee
Rivka Sherman-Gold
Mike Bates
Art Reidel
Wally Buch
Denis Coleman
Paul Quadros

Membership Committee
Miike Bateman
David Burwen
Brian Frenzel
Art Reidel
Stephen Taylor

Dinner Details

Date: Wed., June 16th, 2010
Place: Los Altos Golf and Country Club
Time: 6:15 - 9:00 pm
RSVP: 650.321.0854
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Introduction

Reproduced below is an editorial that appeared in the side-bar of the May 25, 2010 edition of the *Wall Street Journal*. The Angel Capital Association (ACA), among others, fought a good fight in preventing dramatic changes to the definition of “accredited investor” and in the SEC paperwork required for a financing. Everyone is happy that this adhoc change was not implemented and now the thinking is turning towards what *should* be the standard for an accredited investor. Is it really fair, and really protecting anyone, if an assistant professor can’t invest \$10,000 in his brilliant student’s startup but a 90-year old widow can be bilked of \$5M by a smooth snake oil salesman? If you have any ideas on an alternative scheme, please share them as this will be an ongoing lobbying effort of the ACA for years to come. Oh, and what an increase in the prominence of Angel Investing to garner this kind of attention from the *WSJ*; as an industry we have come a long way since when the Band was first formed!



Don't forget about our grand summer party; held again at the fabulous Stonebrook Court Estate of our member, Kelly Porter. The al fresco dinner, along a single long white table, kicks off the summer in style and gives us a way to include our special limited partners (aka. spouses) in the Band fun. We have a small extra surprise this year to heat things up...a sort of foreshadowing of the 4th of July celebration. See you then!

- Ian