



Newsletter

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Volume 15, Issue 11

November 13, 2009

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Paul Quadros—LS/Biotech
Dean Sirovica—Energy
Bob Kyle—Telecom/Security
Ron Weissman—Software
Jan Jannink—Internet
David Deacon—Social

Full Screening Committee

Chris Meyer
Wally Buch
David Overhauser
Daniel Joensen
Rock Clapper
Gene Shklar

Life Science Committee

Rivka Sherman-Gold
Mike Bates
Art Reidel
Wally Buch
Denis Coleman
Paul Quadros

Membership Committee

Miike Bateman
David Burwen
Brian Frenzel
Martin Lefebvre
Art Reidel
Stephen Taylor

Dinner Details

Date: Wed., Nov 18th, 2009

Place: Los Altos Golf and Country Club

Time: 6:15 - 9:00 pm

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Introduction

For this last newsletter of 2009 we'll do our traditional recap. Many people ask me how the Band is doing amid this major recession and economic downturn. The expectation is that, like the shrinking of the Venture Capital Industry, angel groups may also be suffering. I can't speak to how other groups are doing, but looking back on all the activity and engagement of the Band during 2009 I couldn't be more impressed with the health and vitality of this great organization.

The Band is quite active: it looks like we will have invested in at least nine (9) NEW deals in 2009: **Practice Fusion**, the provider of free digital medical records to physicians, **Legal-Cloud**, a virtual data center created specifically for law firms, **iSeeLoc**, an indoor navigation consumer application, **MicroGreen Polymers**, a technology to make lightweight polymers by injecting small bubbles, **Marketfish**, which allows marketers to execute campaigns using 3rd party marketing lists, **Life360**, a consumer web service to manage everything related to a family's safety, security, and communications. And closing right now: **Arrayant**, which connects consumer products and Internet-based applications, **PharmaSecure**, which prevents pharmaceutical counterfeiters in India, and **Upstart Mobile**, an iPhone app for hailing nearby taxi-cabs. We made another twenty (20) follow-on investments in our current portfolio.

We had several good exits this year: Mi5 was bought by Symantec, Starion Instruments by Microline PENTAX, and iPrint by American Toner Serv Corp.

We established the Special Industry Groups (SIGs); chaired by the members listed at the left. They have led diverse and hugely educational events that scores of Band members have attended: Telco SIG luminary visits with Patrick Lo of NetGear, Dave House of Brocade; Internet SIG visits with Jeff Clavier, Ron Conway, Dave McClure; Energy SIG meetings with George Taylor, Intel Capital, and Mission Motors; and Software SiG meetings with the M&A executives: Peter Bershatsky from Intuit, and David Lawee from Google.

Our social chair and volunteers organized a weekend of skiing in Tahoe, the London Symphony Orchestra at the Davies Symphony Hall, the SF Opera of *La Traviata*, some fantastic BBQ amid fancy cars, dual piano recitals, a movie night, a play, *The Nerd!*, a Sharks game, and, more recently, a golf tournament: congrats by the way to Jean-Louis Bories who won the Band golf tournament, posting a thirteen under par score of 85 from the white tees at the Ranch in San Jose.

We put on staff organized events for the membership including the 1st **Angel Investment Workshop** in February, where we flew in Bill Payne to teach an Kauffman Foundation course for angels on Valuation & Portfolio Strategies, our 1st annual **Portfolio Day** where we had 23 companies provide investor updates, the **Summer Party** at Kelly Porter's gorgeous house; a second **Angel Investment Workshop** in July on 1031 Investment Exchange and Trust & Estate Planning; and, of course, our annual **Holiday Party** coming up this Tuesday, December 8th.

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