

# Band of Angels

## Newsletter

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Volume 10, Issue 10

November 12, 2004

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Dan Seligson  
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### Membership Committee

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David Burwen  
Brian Frenzel  
Michael Geilhufe  
Martin Lefebvre  
Art Reidel

### Dinner Details

**Date:** Wed., Nov. 17, 2004

**Place:** Los Altos Golf and Country Club

**Time:** Cocktails & Hors d'oeuvres at 6:15, Dinner & Presentations at 7:30

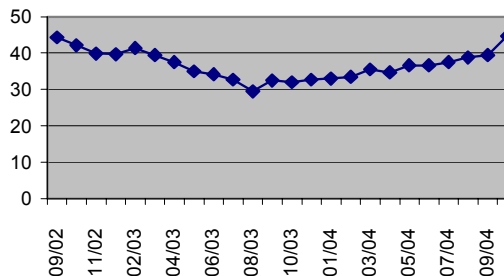
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## Introduction

In the June Newsletter we noted that the May meeting had the highest attendance (47) in two years. Well, the 67 people that attended the October Band dinner meeting is the most we have had in 4.5 years! The graph below shows the 6 month moving average of Band dinner attendance for the past 2 years and it speaks for itself. This steady improvement in attendance is thanks in part to the economy, some of our recent positive exits (Genitope, Ordinate, Novacept), and the accumulation of contributions of our members. Thank you!



Speaking of which, as mentioned last month, the Deal Screening Committee members have volunteered to staggered 6 months of reviewing deals. This month Enzo Torresi, our long time member, is stepping off the committee and Dan Seligson, one of our newer members, is joining. Dan had a long career in X-Ray Lithography at Intel. If you've noticed the quality of the deals improving it is in part because of the work of Enzo and the other members of the screening effort. If you are interested in contributing to the review effort, please let me know.

As a sort of Valedictory, Enzo has agreed to be November's guest speaker at this month's dinner. Many know Enzo from Businessland, NetFrame, and Power Computing. More recently his company, A4Vision, has been funded by Menlo Ventures. Enzo will talk about his career and answer the question: "Was it more fun to be Executive Chairman of a private company or CEO of a public one." Last month we heard Ron Conway tell us about how he spotted and invested in Google; which has doubled its tremendous valuation in the 2.5 months since its IPO.

In some more positive portfolio news, PortalPlayer (April, 2002 dinner) has announced their IPO range of \$11-\$13/share. We won't jinx it by saying too much about this deal but it is proceeding toward an IPO this quarter or next and our fingers and toes are crossed.

This is the last newsletter of the year. Our holiday party is December 14<sup>th</sup> at the Menlo Circus Club from 6—9pm. We got a very nice jazz band and the usual excellent wine and nice hors d'oeuvres. Invitations will be sent out separately but put it in your calendars and be sure not to miss it. As usual, we encourage you to bring spouses and friends.

—Ian