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David Deacon
Buzz Kramer
Art Reidel
Wally Buch

Membership Committee

Mike Bateman
David Burwen
Brian Frenzel
Martin Lefebvre
Art Reidel
Stephen Taylor

Dinner Details

Date: Wed., November 15, 2006

Place: Los Altos Golf and Country Club

Time: 6:15 - 9:00 pm

RSVP: 650.321.0854
rsvp@bandangels.com

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Introduction

We'll take our usual look back at 2006 in the January newsletter, but since this is the last newsletter of the year, it is worth noting the good news and activity level around many Band companies during the past few weeks. The Band participated in the financings of 14 companies in the past three months! WiDeFi, Quorum Systems, Ugobe, Media Publisher, Consorte, and Dermacare, all completed "up" round financings in the last 90 days. Picaboo and Arcwave both completed flat rounds, and the only pay-to-play was Sendmail. Altogether, more than \$43M was invested by VCs in these follow-on rounds, dramatically improving the balance sheets of our companies. During the quarter, the Band made new investments in Lightful Foods, Sehda, Satori, and Reveal Technologies and several deals are currently in process for new or follow-on investments (see company updates section). Finally, our deal PortalPlayer announced that it would be acquired by nVidia for \$375M in cash, making a 5x return to the Band members who participated. All in all, a super busy time for the Band.



There is a special event coming up featuring one of our Band members that you are sure to enjoy. The Computer History Museum is marking the 35th anniversary of one of the most important products in technology history, the introduction in November 1971 of the Intel 4004 microprocessor. This product started an electronics revolution that changed our world. Prior to the 4004, there were no customer-programmable microprocessors on the market. This processor was the enabling technology that propelled software into the limelight as a key player in the world of digital electronics. In celebration of this milestone anniversary the History Museum is putting on an event featuring Intel 4004 designers Federico Faggin (our member), and Ted Hoff on November 13, 2006 from 6pm till 9pm. There is more information in the Events section.

This is the last newsletter of 2006. We end the year with 110 dues paying members, average monthly dinner attendance of 42 people, having made 13 new investments (Before the Call, Consorte, Experclick, Dermacare, Shelf Control, UGOBE, ShotSpotter, WiredBenefits, Lightfull Foods, Practical Instruments, Reveal Technology, Satori, and Sehda) and participated in 14 follow-on financings, so far this year (with more still in the works). In addition to this the Deal Screening Meetings have been filled to overflowing by members eager to contribute to the selection process and the Membership Committee is full evaluating angels interested in joining our Band. From the follow-on financings, to the modest increase in exits, to the palpable increase in activity, there is also a nice tenor and tone returning to the Valley and evident among the group. It is a nice way to enter the holiday season and we all look forward to seeing you at the Holiday Party on December 5th.

- Ian